California Public Employees’ Retirement System [www.calpers.ca.gov](https://www.calpers.ca.gov/)

Financial Office | Pension Contracts & Prefunding Programs Division **888 CalPERS** (or **888**-225-7377)

P.O. Box 942715, Sacramento, CA 94229-2715 TTY: (877) 249-7442



Jesse Capitanio

Fire Chief

Capay Valley Fire Protection District

7447 State Highway 16

Guinda, CA 95637-9714

CalPERS ID 1365908470

August 7, 2025

Dear Jesse Capitanio,

Thank you for contacting CalPERS regarding a contract for retirement benefits. Enclosed you will find the actuarial valuation conducted to determine the contributions necessary for participation of Capay Valley Fire Protection District .

The employer contribution rates are based on a contract to provide Section 7522.25(d)(2.7% at age 57 Full formula), Section 21574 (Fourth Level of 1959 Survivor Benefits), and Section 20037 (Three-Years Final Compensation), with 0% prior service for local safety members.

Your agency is required to join a risk pool. Certain benefits are mandated for all rate plans that enter risk pools. For that reason, we have prepared a valuation, which includes the benefits mandated by risk pooling, describing your plan’s status in a risk pool. If your agency contracts, the rate provided will be the employer contribution rate as of the contract effective date until June 30, 2026. A new valuation will be conducted to determine your agency’s employer contribution rate effective July 1, 2026. Thereafter, a valuation will be conducted annually to determine your agency’s employer contribution rate for each year.

New contracting public agencies shall include in the contract Section 21574.5 (Indexed Level of 1959 Survivor Benefits) or Section 21574 (Fourth Level of 1959 Survivor Benefits), if the agency has not entered into a voluntary agreement to provide Social Security coverage to its employees. Individuals employed on the contract effective date will be eligible to elect not to be covered, but participation will be required of all future hires. For information on the provisions of Sections 21574.5 and 21574, please refer to the enclosed fact sheets.

The contract will not provide any provisions commonly referred to as "optional benefits" which apply only upon election by the contracting agency.

The local safety member contribution rate will be 13.75% as of the effective date of the contract.

Should the agency dissolve, become inactive or terminate its contract, any liability still outstanding for prior and current service is immediately due and payable.

The provided Form , Anticipated Schedule of Agency Actions, must be completed and returned to initiate further steps necessary for participation in CalPERS.

The invoice is included for the services involved in the conduct of the actuarial valuation.

In the event your public agency contracts for CalPERS membership, your employees will be entitled to retirement benefits as provided by CalPERS per the Public Employees’ Retirement Law and the terms of your contract. The contract for CalPERS membership will specify that, to the extent, if any, your employees may claim entitlement to different or additional benefits resulting from prior membership in a different retirement plan, such claims for benefit or any other liability arising from the transfer to CalPERS will be the responsibility of your agency alone, and not of CalPERS. Therefore the contract will contain language that your agency will agree to hold harmless, defend and indemnify CalPERS from such claims, if any.

We are here to assist you. If you have any questions or would like additional information, please visit our website [www.calpers.ca.gov](http://www.calpers.ca.gov), or you may contact us toll free at **888 CalPERS** or (**888**-225-7377).

Sincerely,

Tommy Pacheco

Pension Contracts Analyst

Financial Office | Pension Contracts & Prefunding Programs Division

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Enclosures